

**THE UNIVERSITY OF WYOMING
MINUTES OF THE TRUSTEES**

March 17, 1984

**For the confidential information
of the Board of Trustee**

THE UNIVERSITY OF WYOMING

Minutes of the Trustees
March 17, 1984

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THE UNIVERSITY OF WYOMING

Minutes of the Trustees
March 17, 1984

A meeting of the Trustees of the University of Wyoming was called to order by President McCue at 9:10 a.m. on March 17, 1984, in the Board Room of Old Main.

ROLL CALL

The following Trustees
were in attendance:

Chapin, Coulter, Gillaspie, Hinckley, McCue, Mickelson, Miracle, Quealy, Rochelle, Sawyer, Updike, and ex-officio members Veal and Rissler. Trustee Smith, ex-officio members Herschler and Simons were absent. Trustee Simons was in attendance at the committee meetings held on March 16.

APPROVAL OF MINUTES

President McCue asked if there were any corrections or additions to the minutes of the meeting on January 21, 1984. There were no corrections or additions and Trustee Hinckley moved that the minutes of January 21, 1984, be approved as circulated. The motion was seconded by Trustee Rochelle, and it carried.

RATIFICATION OF EXECUTIVE
COMMITTEE MINUTES

President McCue read the
following minutes of the

Executive Committee meeting:

Pursuant to Trustee Bylaws and the action of the Trustees at their regular meeting of December 16, 1983, a telephone conference call meeting of the Executive Committee was held at 10:00 a.m. on February 13, 1984, for the purpose of considering the bids received for the exclusive radio and television broadcast rights for University of Wyoming football and basketball games for the 1984-1987 seasons. Those in attendance on the conference call were Executive Committee members McCue, Miracle, and Smith. Also in attendance were Trustees Sawyer, Hinckley, Updike, and Simons, President Veal, and Special Assistant to the President Solomon. Committee member Gillaspie was absent.

Dr. Veal briefed the Trustees on the proposals which had been received from the following bidders:

- 1) WYO SPORTS NETWORK (Radio Only)
- 2) CAPITOL MEDIA, INC. d/b/a WYOMING COWBOY NETWORK (Radio Only)
- 3) WYNECO COMMUNICATIONS, INC. (KYCU-TV) (Television Only)
- 4) HARRISCOPE BROADCASTING CORPORATION (Radio and Television)
- 5) CURT GOWDY SPORTS, INC. (Radio and Television)

Detailed information concerning the minimum guaranteed rights fees and other forms of consideration offered by the various bidders was provided to the Trustees.

Following extensive discussion and evaluation of these proposals, Mr. Smith moved that the exclusive rights to the radio and television broadcast of University of Wyoming football and basketball games for the 1984-1987 seasons be awarded to the bidder offering the highest cash payment to the University for such exclusive rights, namely, Curt Gowdy Sports, Inc. Dr. Miracle seconded the motion, and it carried unanimously.

Mr. McCue stated that, in accordance with the Trustee Bylaws, the foregoing action would be presented to the full Board of Trustees at its next regular meeting for approval and ratification.

There being no further business to come before the Executive Committee, the meeting was adjourned.

President McCue stated that the action of the Executive Committee was subject to ratification and approval by the full Board of Trustees. Further, he asked if any member of the public in attendance wanted to comment before a vote was taken on the Executive Committee action. There were no comments.

Mr. Quealy moved that the Executive Committee minutes of February 13, 1984, be approved as read. The motion was seconded by Mr. Mickelson, and it carried.

ACADEMIC ISSUES COMMITTEE President McCue called on Chairman Chapin for a report of the Academic Issues Committee meeting held on March 16, 1984. Committee members Chapin, Hinckley, Miracle, Sawyer, Simons, Updike, and ex-officio members McCue and Veal attended the committee meeting, along with other Trustees and University staff. Based on discussions and recommendations from the Academic Issues Committee, the following actions were taken by the full Board.

ORGANIZATION OF THE COLLEGE OF HEALTH SCIENCES

President Veal asked Dr. Spitz to review with

the Academic Issues Committee the proposal for the organization of the College of Health Sciences. Dr. Spitz referred to the report submitted by the Review Committee for the College of Health Sciences and discussions held during the past fourteen months with concerned and potentially concerned units. Discussion followed concerning the academic units to be involved in the consolidation. They are the School of Pharmacy, which will embrace the existing faculty and programs in Pharmacy; the School of Nursing, which will embrace the existing faculty and programs in Nursing; the School of Human Medicine, which will embrace the existing programs and faculty in Human Medicine and contain two academic divisions--the Cheyenne Family Practice Center and the Casper Family Practice Center; the School of Health and Human Services, which will include the existing departments and/or programs in Speech Pathology, Social Work and Medical Technology; and the School of Physical and Health Education, which will include the faculty and programs of the Department of Physical Education. This consolidation will produce a more economic use of money and human resources by facilitating joint appointments. Further, the budget for Human Medicine will remain a separate budget activity in accordance with the legislative requirement and the cooperative Dental Hygiene program with Sheridan College will remain under the direct supervision of the Dean of the College for the foreseeable future.

With the establishment of the various schools of the College of Health Sciences, as a general rule, the corps of academic

middle managers would be drawn from the faculty and bear the title Associate Dean of Health Sciences for (unit name). These individuals would be granted term appointments consistent with those offered department heads in the rest of the University. The organizational structure would be implemented effective July 1, 1984, with a Dean appointed to head the College as of that date.

Based on the Academic Issues Committee's recommendation, Mr. Chapin moved approval of the organization of the College of Health Sciences as described above, effective July 1, 1984. The motion was seconded by Mr. Sawyer, and it carried. Mr. Miracle is recorded as voting no on this motion.

DISCUSSION OF UNIVERSITY
OF WYOMING ACADEMIC CALENDAR

Dean Wadlow reported
to the Academic Issues

Committee on the process used to develop the academic calendar. She indicated that the criteria used for formulating such a calendar came from the academic deans and administrators of the schools, from the students themselves, from community colleges, and from public school officials. The items considered were: the total number of teaching days (71-72) per semester with approximately the same number of days for each semester; the ability to give finals (six days appears to be the number both students and faculty deem necessary); and the general desire to complete the Fall semester prior to Christmas. University students have

expressed a desire to have the day off prior to Thanksgiving. Some consideration has been given to combining the regular spring break and the Easter break into one longer break.

This concluded the report and recommendations from the Academic Issues Committee.

BUDGET COMMITTEE

President McCue called on Chairman Chapin for a report on the Budget Committee meeting held on March 16, 1984. Committee members Chapin, Gillaspie, Mickelson, Miracle, Quealy, and ex-officio members McCue and Veal attended the committee meeting, along with other Trustees and University staff. Based on discussions and recommendations from the Budget Committee, the following actions were taken by the full Board.

STATE EXAMINER'S REPORT

Based on the Budget Committee's recommendation, Mr. Chapin moved acceptance of the report of the State Examiner's audit of the accounts and records of the Health Professions and Nursing Student Loan and Scholarship Programs for the period July 1, 1981 through June 30, 1983, as presented in Enclosure 1. The motion was seconded by Mr. Gillaspie, and it carried.

DEPOSITORIES FOR OPERATING ACCOUNTS FOR UNIVERSITY FUNDS

Mr. Chapin moved that the American National Bank, Laramie; Citizens Bank, Laramie; The First Interstate

Bank of Laramie; and First Wyoming Bank, N.A., Laramie be designated as depositories for University funds. The motion was seconded by Mr. Gillaspie, and it carried.

BOARD, ROOM, AND APARTMENT
RENTAL RATES

Upon a motion by Mr.
Chapin, seconded by Mr.

Gillaspie, it carried that the following board, room, and apartment rates be approved, effective 1984 Fall semester:

<u>Residence Halls - Academic Year</u>	<u>1984-85 Academic Year</u>
<u>Board</u>	
Unlimited Access	\$1,448.00
Any 12 Access	1,402.00
<u>Room</u>	
Double	\$1,022.00
Single	1,528.00
<u>Apartments, Per Month</u>	
1 Bedroom	\$ 134.00*
2 Bedroom, 1 story	165.00*
2 Bedroom, 2 story	236.00**
<u>1985 Summer Rates (8-week term)</u>	
1 Bedroom	\$ 268.00*
2 Bedroom, 1 story	330.00*
2 Bedroom, 2 story	472.00**

* plus gas and electricity

**includes all utilities

JACOBY GOLF COURSE
FEES FOR 1984

Mr. Chapin moved, Mr.
Updike seconded, and

it carried that the following fee schedule for the Jacoby Golf Course for the 1984 season be approved. This is the same fee schedule that was in effect in 1983.

Green Fee:

	<u>9-holes</u>	<u>18-holes</u>
Week day	\$5.00	\$ 7.50
Weekends and Holidays	6.50	10.00
After 6:00 p.m.	4.00	4.00

Membership Fee:

Limited	\$100.00
Single	155.00
Couple	225.00
Family	300.00
Junior	80.00

SUMMER TUITION WAIVER FOR
FACULTY AND STAFF

Mr. Chapin moved that study privileges for eligible full-time employees enrolling during the regular summer session be increased from two semester hours to three semester hours at no cost, and that study privileges for eligible staff employees working less than forty hours per week enrolling during the regular summer session be increased from two semester hours to three semester hours at one-half the hourly rate. The motion was seconded by Mr. Quealy, and it carried.

BOND ISSUE

The Budget Committee discussed the process for the selection of the financial consultant for the \$12,100,000 bond issue for the construction of the first phase of the Animal Science-Biochemistry Building and the upgrading of the Agricultural Research Center in Afton.

President McCue appointed a subcommittee consisting of Trustees Chapin, Coulter, and Mickelson to work with

Vice President Todd on criteria for the selection of the financial consultant and to evaluate the proposals for recommendation to the Budget Committee.

The Budget Committee recommended to the Trustees that solicitation of requests for bids be made according to the plan drawn up by Dr. Todd after consultation with the Budget Subcommittee. Further, Dr. Todd was requested to contact the five bond attorney firms listed in the Trustees' Report and to inform them they had been selected by the Trustees as firms to be considered to represent the Trustees in the evaluation of proposals from financial firms and ask whether they would be willing to serve, whether they would have the time and what their fees might be. The Subcommittee was directed to bring back to the Budget Committee a recommendation on the criteria for the bids for the financial consultant and a recommendation on the selection of bond counsel. Attached as Enclosure 2 are the recommendations submitted by the Subcommittee which were accepted by the Budget Committee and presented to the full Board for action.

Upon a motion by Mr. Chapin, seconded by Mr. Gillaspie, it carried to accept the recommendations of the Budget Committee, as attached in Enclosure 2, concerning the plans for soliciting requests for bids, criteria for the bids for the financial consultant, and selection of Borthwick and McCall, Cheyenne, Wyoming as bond attorneys.

AUDIT, REFUNDING AND
IMPROVEMENT REVENUE BONDS

Based on the Budget Committee's
recommendation, Mr. Chapin

moved that the firm of Alexander Grant and Company, Cheyenne,
Wyoming be engaged to conduct the audit required by the
bond resolutions for the 1984 and 1985 fiscal years for
a fee of \$19,000 for 1984 and \$20,000 for 1985. The motion
was seconded by Mr. Gillaspie, and it carried.

ACCEPTANCE OF CONTRACTS,
GRANTS, GIFTS, AND SCHOLARSHIPS

Mr. Chapin moved acceptance
of contracts and grants

for the period December 20, 1983 through February 22,
1984, plus gifts and scholarships for the period December 13,
1983 through February 6, 1984 in the total amount of
\$3,610,969.07. The motion was seconded by Mr. Gillaspie, and
it carried.

REPORT ON COMPUTER
MANAGEMENT SERVICES

As a matter of information
only, Dr. Todd reported to

the Budget Committee on the progress of the effort to acquire
an administrative system for the University which will lead
to a fully integrated system campus-wide.

REPORT ON LEGISLATIVE
BUDGET SESSION

President Veal reported on the
Legislative Budget session.

President Veal and Vern Shelton were commended on the manner
in which they represented the University at the session.
On behalf of the faculty, staff, and students, Dr. Veal thanked
the Trustees for all their help during this Legislative session.

This concluded the report and recommendations from the Budget Committee.

PERSONNEL COMMITTEE

President McCue called on Chairman Miracle for a report from the Personnel Committee meeting held on March 16, 1984. Committee members Miracle, Gillaspie, Updike, Sawyer, Quealy, and ex officio members Veal and McCue attended the committee meeting, along with other Trustees and University staff. Committee member Smith was absent. Based on discussions and recommendations from the Personnel Committee, Mr. Miracle moved approval of the following appointments, adjunct appointments, clinical faculty appointments, reappointments, continuation on probationary appointments, administrative appointment, change in assignment, reappointments for basketball coaching staff, leaves of absence, changes in sabbatical leaves, cancellation of sabbatical leave, retirements, and rescision of reappointment. The motion was seconded by Mr. Gillaspie, and it carried.

APPOINTMENTS

The following appointments were approved.

In the College of Agriculture

1. Stephen Douglas Miller as Associate Professor of Plant Science for the period February 13, 1984 through June 30, 1984, at an annual (11-month) salary rate. This is a tenure track appointment.

In the College of Arts and Sciences

2. Arthur W. Snoke as Professor of Geology for the period August 30, 1984 through May 17, 1985 at an annual (9-month) salary rate. This is a tenure track appointment.

3. Sandra K. Davis as Associate Professor of Political Science for the period January 9, 1984 through June 30, 1984, at an annual (9-month) salary rate. This is a tenure track, shared appointment with Dr. Charles Davis, Associate Professor of Political Science, whose appointment was approved at the July 30, 1982, Trustees' Meeting.

In the College of Human Medicine

4. Robert G. Johannesen as Assistant Professor of Family Practice/Cheyenne for the period May 15, 1984 through June 30, 1984 at an annual (11-month) salary rate. This is a tenure track appointment.

5. Robert A. Marlow as Assistant Professor of Family Practice/Cheyenne for the period March 15, 1984 through June 30, 1984, at an annual (11-month) salary rate. This is a tenure track appointment.

In the College of Health Sciences

6. Norma N. Wilkerson as Temporary Associate Professor of Nursing for the period December 1, 1983 through May 13, 1984, at an annual (9-month) salary rate. This is a non-tenure track appointment.

In the University Library

7. Deborah Dawson as Assistant Professor in the Library and Collection Development Librarian for the period February 1,

1984 through June 30, 1984, at an annual (11-month) salary rate. This is a tenure track appointment.

In Intercollegiate Athletics

8. Phillip C. Davis as Assistant Football Coach and Lecturer in Intercollegiate Athletics for the period February 28, 1984 through January 31, 1985 at an annual (11-month) salary rate. This is a non-tenure track appointment.

9. John H. Vogt as Assistant Football Coach and Lecturer in Intercollegiate Athletics for the period February 20, 1984 through January 31, 1984 at an annual (11-month) salary rate. This is a non-tenure track appointment.

ADJUNCT FACULTY APPOINTMENT The following adjunct faculty appointment was approved.
This adjunct appointment carries no tenure rights or salary.

In the College of Commerce and Industry

1. Clynn Phillips as Adjunct Professor of Statistics for the period January 9, 1984 through January 9, 1987.

CLINICAL FACULTY APPOINTMENTS The following clinical faculty appointments in the College of Health Sciences were approved.

COLLEGE OF HEALTH SCIENCES
Clinical Faculty
1/2/84-1/2/87

<u>Name</u>	<u>Clinical Title</u>	<u>Location</u>
Anderson, Don R.	Adjunct Instructor in Pharmacy	Casper, WY
Athey, David E.	Adjunct Instructor in Pharmacy	Laramie, WY

Conrad, Aubrey B.	Adjunct Assistant Professor of Pharmacy	Ft. Collins, CO
Doby, Phyllis V.	Adjunct Instructor in Pharmacy	Cheyenne, WY
Dolan, E. Farrell	Adjunct Instructor in Pharmacy	Casper, WY
Farrell, Betty L.	Adjunct Assistant Professor of Pharmacy	Ft. Collins, CO
Ferguson, Ruth D.	Adjunct Instructor in Pharmacy	Laramie, WY
Horejs, Edward J.	Adjunct Instructor in Pharmacy	Ft. Collins, CO
Hoy, Theodore L.	Adjunct Instructor in Pharmacy	Cheyenne, WY
Hunter, Roger	Adjunct Instructor in Pharmacy	Casper, WY
Irwin, Alan D.	Adjunct Instructor in Pharmacy	Ft. Collins, CO
Janssen, Phil E.	Adjunct Instructor in Pharmacy	Cheyenne, WY
Lafferty, Brian W.	Adjunct Instructor in Pharmacy	Ft. Collins, CO
Moorehouse, Kenneth	Adjunct Instructor in Pharmacy	Casper, WY
Reed, Robert W.	Adjunct Assistant Professor of Pharmacy	Ft. Collins, CO
Simmons, Sharon D.	Adjunct Instructor in Pharmacy	Ft. Collins, CO
Strayer, Warren	Adjunct Assistant Professor of Pharmacy	Casper, WY
Stuart, Clifford C.	Adjunct Instructor in Pharmacy	Ft. Collins, CO
Swenson, Lonie J.	Adjunct Instructor in Pharmacy	Ft. Collins, CO
Urquhart, Kenneth W.	Adjunct Instructor in Pharmacy	Cheyenne, WY

Valdez, Raymond G.	Adjunct Instructor in Pharmacy	Cheyenne, WY
Winsch, Dean A.	Adjunct Instructor in Pharmacy	Cheyenne, WY
Zaharas, George P.	Adjunct Instructor in Pharmacy	Cheyenne, WY

REAPPOINTMENTS

The following faculty members were reappointed for a three-year period, June 1, 1984 through June 1, 1987, unless otherwise indicated.

<u>Name</u>	<u>Department</u>	<u>Academic Rank</u>
<u>In the College of Arts and Sciences</u>		
Hepworth, William G. (1/1/84-12/31/86)	Zoology & Physiology	Adjunct Professor
Mitchum, Douglas L. (1/1/84-12/31/86)	Zoology & Physiology	Adjunct Professor
<u>In the College of Engineering</u>		
Saunders, Clive (7/1/84-6/30/85)	Atmospheric Science	Adjunct Professor
<u>In the College of Health Sciences</u>		
Fingerhut, Bonnie A.	Medical Technology	Adjunct Assistant Professor
Frost, Harold L.	Medical Technology	Adjunct Professor
Kieffer, Pam I.	Medical Technology	Adjunct Professor
Yordy, Gary Lynn	Medical Technology	Adjunct Professor

CONTINUATION OF
PROBATIONARY APPOINTMENTS

The following faculty members in their first year of tenure-track service were approved for reappointment for the year 1984-85.

<u>Name</u>	<u>Department</u>	<u>Academic Rank</u>
<u>In the College of Agriculture</u>		
Nel, Johannes E.	Animal Science	Associate Professor
Stobart, Robert H.	Animal Science	Assistant Professor

<u>In the College of Arts and Sciences</u>		
Allen, III, Myron	Mathematics	Assistant Professor
Ewing, Richard E.	Mathematics	Professor
Frost, Carol D.	Geology	Assistant Professor
Heller, Paul L.	Geology	Assistant Professor
Mousouris, Nick	Computer Science	Assistant Professor
Nye, Eric W.	English	Assistant Professor
Reiners, William A.	Botany	Professor
Vickers, Daniel F.	History	Assistant Professor

<u>In the College of Commerce and Industry</u>		
Bluher, Stephanie	Business Admin	Assistant Professor
Chang, Otto H.	Accounting	Assistant Professor
Coursey, Don L.	Economics	Assistant Professor
Reed, Robert B.	Business Admin	Assistant Professor
Walter, Robert J.	Business Admin	Assistant Professor

<u>In the College of Education</u>		
Green, Kathy E.	Educ Foundations & Inst. Technology	Assistant Professor
Maas, Gerald M.	Physical Education	Assistant Professor
Moriarty, Sandra E.	Educ Foundations & Inst. Technology	Assistant Professor

<u>In the College of Engineering</u>		
Azari, Mehdi	Petroleum Engr	Assistant Professor
Cupal, Jerry J.	Electrical Engr	Assistant Professor

Edgar, Thomas V.	Civil Engr	Assistant Professor
Karfakis, Mario G.	Civil Engr	Assistant Professor
Kim, Nack J.	Mechanical Engr	Assistant Professor
Miller, Ronald L.	Chemical Engr	Assistant Professor
Puckett, Jay A.	Civil Engr	Assistant Professor
Rosenwald, Gary W.	Petroleum Engr	Associate Professor
Sharma, Mrityunja	Petroleum Engr	Assistant Professor
Ula, A.H.M.S.	Electrical Engr	Associate Professor

In the College of Health Sciences

Eriksen, Lillian	Nursing	Assistant Professor
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In the College of Law

Greene, Nancy	Law	Assistant Professor
Kowalski, Barry F.	Law	Associate Professor
Pridgen, Mary D.	Law	Associate Professor

ADMINISTRATIVE APPOINTMENT-- Ronald E. Terry, Associate
 Ronald E. Terry
 Professor of Petroleum

Engineering, was appointed as Acting Head of the Department of Petroleum Engineering for the period January 1, 1984 to June 30, 1984.

CHANGE IN ASSIGNMENT-- Wilson J. Walthall, Jr.,
 Wilson J. Walthall, Jr.
 Professor of Psychology and

Head of the Department of Psychology, was reassigned as Professor of Psychology only, effective July 27, 1984.

REAPPOINTMENTS--Basketball Coaching Staff The policy established by the Trustees on January 15, 1971, and amended on May 15, 1981, states that the men's

basketball coaches shall be appointed for annual periods commencing on April 1. The following reappointments were approved.

<u>Name</u>	<u>Title and Rank</u>
Dennis T. Huston	Assistant Basketball Coach and Lecturer
Dale A. Parker	Assistant Basketball Coach and Lecturer

SALARY ADJUSTMENTS FOR
BASKETBALL COACHING STAFF

Since the Trustee salary improvement policy for FY 1985 is still being formulated and will not be adopted until May, no action was taken on salary adjustments for the basketball coaching staff.

LEAVES OF ABSENCE

The following leaves of absence without pay were granted for the periods and under the conditions cited.

1. Michael Braunstein, Professor of Law, for the 1984-85 academic year, to accept a teaching position at the University of California at Los Angeles.

2. Bin Chang, Professor of Civil Engineering for the period January 9, 1984 through May 13, 1984 to do engineering work in Dallas, Texas.

3. Paul B. Cors, Professor in the Library and Head of Collection Development, for the period May 1, 1984 through June 30, 1984, to complete a manuscript.

4. Kaaren Iverson, Assistant Professor of nursing, for the academic year 1984-85, to pursue a terminal degree.

5. Christopher B. Mueller, Professor of Law, for the 1984-85 academic year, to teach at the University of Illinois.

6. Janet Kay Weir, Assistant Professor in the Library, for the month of February, 1984, for personal reasons.

CHANGES IN SABBATICAL
LEAVES

The following changes in
sabbatical leaves were

approved.

1. At the December 17, 1982 Trustees' meeting, Joyce A. Scott, Associate Professor of Modern and Classical Languages in the College of Arts and Sciences, was granted a sabbatical leave for the period February 26, 1984 through August 26, 1984. At Dr. Scott's request, her sabbatical leave was deferred until a later date.

2. At the July 30, 1982 Trustees' meeting, Walter Eggers, Professor of English, was granted a postponement of his sabbatical leave from 1982 to 1983. Dr. Eggers was unable to take his sabbatical leave in 1983 due to continuation of service as Acting Director of University Libraries. At Dr. Eggers' request, his sabbatical leave was deferred now until the 1984 Fall semester.

CANCELLATION OF
SABBATICAL LEAVE

At the January 21, 1984

Trustees' meeting, Jason

Lillegraven, Professor of Geology, was granted a sabbatical leave for the 1984-85 academic year. At Dr. Lillegraven's request, his sabbatical leave was cancelled.

RETIREMENTS

The individuals listed below were granted retirement on the dates and under the conditions indicated.

<u>Name</u>	<u>Position</u>	<u>Effective Date of Retirement</u>
Esther M. Kelley	Archives Manager American Heritage Center	6/1/84 with designation as <u>Retired</u>
Joey L. Kinnison	Instructor in Animal Science	3/30/84 with designation as <u>Emeritus</u>

RECISION OF REAPPOINTMENT

At the December 16, 1983

Trustees' meeting, Dennis P.

Zoller was reappointed for the 1984-85 fiscal year. At the November 19, 1983 Trustees' meeting, Dr. Zoller's resignation was reported. Since Dr. Zoller has resigned from the University, his reappointment for the 1984-85 fiscal year was rescinded.

RESIGNATIONS

The following resignations were acknowledged.

1. Lawrence R. Allen, Assistant Professor of Recreation and Park Administration, June 30, 1984.
2. James H. King, Assistant Football Coach and Lecturer in Intercollegiate Athletics, February 10, 1984.
3. Warren B. Koegel, Assistant Football Coach and Lecturer in Intercollegiate Athletics, January 26, 1984.
4. Charlie E. Weatherbie, Assistant Football Coach and Lecturer in Intercollegiate Athletics, February 27, 1984.

PART-TIME APPOINTMENTS

As a matter of information only, the part-time appointments were reported to the Trustees.

As a matter of information only, Dr. Spitz reported to the Personnel Committee that lists of candidates for interviews for the Agriculture and Commerce and Industry dean searches had been submitted to him for the next phase of the selection process.

This concluded the report and recommendations from the Personnel Committee.

ATHLETIC COMMITTEE

President McCue called on Acting Chairman Updike for a report from the Athletic Committee meeting held on March 16, 1984. Committee members Updike, Rochelle, Coulter, Mickelson, Miracle, and ex officio members McCue and Veal attended the committee meeting, along with other Trustees and University staff. Committee member Smith was absent. Based on the Athletic Committee's discussions, Mr. Updike gave the following report.

PROGRESS REPORT ON NEW
WEIGHT TRAINING FACILITY

Cowboy Joe Club Executive Director Dale Wheeler reported on the status of fund-raising efforts in support of the proposed new weight-training facility. The fund-raising project, which is being conducted in conjunction with the University of Wyoming Foundation, has raised \$32,500 in

cash and \$82,000 in pledges to date. The UW Foundation has agreed to underwrite the \$300,000 total cost of the project when \$100,000 in cash and \$200,000 in pledges have been received by the Cowboy Joe Club.

This concluded the report from the Athletic Committee.

PHYSICAL PLANT AND
EQUIPMENT COMMITTEE

President McCue called on Chairman Sawyer for a report from the Physical Plant and Equipment Committee meeting held on March 16, 1984. Committee members Sawyer, Coulter, Gillaspie, Rochelle, Updike, and ex officio members McCue and Veal attended the committee meeting, along with other Trustees and University staff. Based on the Physical Plant and Equipment Committee meeting recommendations, the following actions were taken by the full Board.

SALE OF AGRICULTURAL
RESEARCH AND EXTENSION
PROPERTY NEAR EDEN, WYOMING

Mr. Sawyer moved that the Eden property be sold and that the proceeds of the sale be used to finance an irrigation system and, if funds allow, a building for equipment storage and repair, at the recently acquired 80-acre tract at the Powell Research and Extension Center. The motion was seconded by Mr. Rochelle, and it carried.

BIDS FOR CONSTRUCTION

Mr. Sawyer moved that the Executive Committee of the Trustees be empowered to act in behalf of the Trustees on the bids for the construction of the Weight Room Remodel, West

Stadium. The motion was seconded by Mr. Gillaspie, and it carried.

TELEPHONE COMPANY EASEMENT

Mr. Sawyer moved that the 10-foot wide right-of-way easement requested by Mountain Bell for an underground line from 15th and Baker east to the new Laramie Junior High School at 22nd and Reynolds be granted. The motion was seconded by Mr. Rochelle, and it carried.

RIGHT-OF-WAY EASEMENT,
SHERIDAN RESEARCH AND
EXTENSION CENTER

Mr. Sawyer moved that the Trustees recommend to the State Land Board that the 50-foot right-of-way easement requested by Sheridan-Johnson R.E.A., Sheridan, Wyoming, for a 7.2 kV overhead power distribution line across the Sheridan Research and Extension Center property be granted. The motion was seconded by Mr. Coulter, and it carried. In the Physical Plant Committee meeting, Mr. Updike asked whether such a right-of-way easement should include financial considerations. Mr. Solomon indicated that the Trustees could request such financial considerations when recommending approval of the easement to the State Land Board.

CONDITION OF
FIELDHOUSE ROOF

Pursuant to a question at the last Trustee meeting, Morris Jones reported to the Committee that three independent inspections were made of the Fieldhouse roof and the roof was found to be in good condition.

PROGRESS REPORT
AND CHANGE ORDERS

As a matter of information only, Dr. Todd discussed the progress of the various capital projects now under construction.

This concluded the recommendations and report from the Physical Plant and Equipment Committee.

DEVELOPMENT COMMITTEE

President McCue called on Chairman Mickelson for a report from the Development Committee meeting held on March 16, 1984. Committee members Mickelson, Gillaspie, Miracle, Sawyer, and ex officio members McCue and Veal attended the committee meeting, along with other Trustees and University staff. Based on the Development Committee's recommendations, the following action was taken by the full Board.

PROPOSAL FOR A FUND RAISING
FEASIBILITY STUDY

Dr. Veal explained to the Development Committee the proposal for a comprehensive study of the fund-raising potential of the University of Wyoming, in anticipation of a major capital campaign. He reported that on February 28, Mr. Martin Grenzenbach from John Grenzenbach and Associates, Inc., and Mr. David Norris from Ketchum, Inc., visited campus to explain their individual fund-raising programs to members of the Development Committee. In order to treat all interested consultants and companies fairly and to protect the interests of the Trustees, however, it was felt that bids should be solicited for this project.

Based on the Development Committee's recommendation, Mr. Mickelson moved that Dr. Veal proceed with soliciting bids for a Fund-Raising Feasibility Study. The motion was seconded by Mr. Gillaspie, and it carried.

This concluded the report and recommendations from the Development Committee.

COMMITTEE OF THE WHOLE

President McCue reported on the Committee of the Whole meeting held on March 16, 1984. Trustees McCue, Chapin, Coulter, Gillaspie, Hinckley, Mickelson, Miracle, Quealy, Rochelle, Sawyer, Updike, and ex officio members Rissler, Simons, and Veal were in attendance. Based on the Committee's recommendations, the following items were considered by the full Board.

SUGGESTED SCHEDULE FOR TRUSTEES' MEETINGS FOR 1984-85

A proposed schedule for Trustees' meetings during the 1984-85 academic year was distributed for discussion and acceptance at the meeting of the Trustees to be held May 11-12, 1984.

PROPOSAL FOR MALT BEVERAGE SALES IN STADIUM AND ARENA

Don Rissler, President of the Associated Students of the University of Wyoming (ASUW), presented a proposal to the Committee of the Whole for authorization of the sale of malt beverages in War Memorial Stadium and the Arena-Auditorium. Mr. Rissler stated that, at the May 12, 1984 meeting of the Trustees, the ASUW will request Trustee approval of the following concept: "ASUW proposes that beer be sold at the

War Memorial Stadium during football games and at the Arena-Auditorium during designated events. This proposal can be tailored to fit either facility, or restricted to limited events in the Arena-Auditorium. The Trustees should be given the discretion to designate the events which are appropriate for drinking beer."

If approved by the Trustees, the proposal will require further approval by the State Legislature and the Laramie City Council.

HONORARY DEGREE

The Committee of the Whole received the report of the Honorary Degree Committee, and voted to recommend to the full Board that the Honorary Degree Committee's recommendation be accepted. Based on this recommendation, Mr. Miracle moved that the Honorary Degree Committee's recommendation be accepted. The motion was seconded by Mr. Quealy, and it carried. In keeping with past practice, the name of the candidate will not be announced until a later date.

This concluded the report and recommendations from the Committee of the Whole.

COMMENTS BY DON RISSLER
ON ASUW

Don Rissler, ASUW President, expressed his appreciation to the Trustees for all their assistance. He said he had enjoyed working with the Trustees during his year as President of ASUW. He commented on various ASUW activities and accomplishments.

AD HOC COMMITTEE APPOINTED
TO WORK ON TRUSTEES' AWARDS

Trustees Miracle, Updike, and
Quealy were appointed to serve

as an ad hoc committee to review the nominees for the Trustees' Award of Merit. They will report back to the Trustees at the May meeting.

AD HOC COMMITTEE APPOINTED TO
REVIEW TRUSTEES' COMMITTEES

President McCue appointed
Trustees Miracle, Sawyer,

Hinckley, and Gillaspie to serve on an ad hoc committee to review Trustees' committees. Trustee Miracle will serve as chairman. This ad hoc committee will review the structure, composition, responsibilities, and appointment process, including chairman, of each Trustee Committee. This ad hoc committee will report back to the Trustees at the May meeting.

COMMENTS BY PRESIDENT MCCUE

President McCue said that
he had spent a great deal

of time at the Legislature and he would like to make the following comments:

My business dictates that I spend virtually all of my time in Cheyenne when the Wyoming legislature is in session. Because of that, I have gained deep insights into the way the University of Wyoming is treated by legislators, and I have a few observations I would like to share with you.

In essence, the way legislators feel about the University of Wyoming can be captured in three words--Respect, Credibility, and Support.

Lawmakers from both houses and from both political parties share our commitment to academic

excellence. They have a deep respect for our president, Don Veal, and for his staff, particularly Vern Shelton.

By his choice and design, the work of Vern goes unnoticed by most. He maintains a low profile, but he is always there. He spends countless hours at hearings and meetings, listening, talking, taking notes, and following up. His counsel and perceptions allow us to see options more clearly and to get the right information in the right hands at the right time. Vern's nearly two decades of experience in the halls of the legislature is almost unmatched, as is his knowledge of the legislative rules, procedures, and processes. Legislators recognize him as a friend and colleague. They are quick to call on him for advice or to share confidences, knowing that he has an unwavering respect for truth, for equity, and for the confidences imposed in him. We all know--as do the senators, representatives, and state officials--that when the legislature is in sesesion, Vern is on the job around the clock.

Legislators also know that the facts and figures given them by the University are the true picture. President Veal's credibility was greatly enhanced by the extremely effective presentations he made before the Joint Appropriations Committee and before both the Wyoming Senate and Wyoming House of Representatives. There will be many willing to take credit for the successes of the past session. Yet there would have been no successes without the leadership, involvement, perseverance, and persuasive talents of President Donald L. Veal.

Timing is everything when it comes to legislation, and President Veal exhibits a keen sense of timing. For example, if the animal science-biochemistry building had been proposed back in August or September, the project would have been lost. At that time, we did not have the hard numbers to support a bond issue. By waiting until the circumstances were right for bonding, President Veal was able to work the project through both houses of the legislature. I know he has been chided by some on campus for not moving on the project sooner. Those detractors should have been silenced by his success.

When members of the Joint Appropriations Committee made deep cuts in the University's

budget, it was President Veal's task to get restorations. It was a monumental task. It demanded one-to-one meetings with legislators late at night, early in the morning, and over the weekends. As those meetings were held, more and more legislators were convinced that the University's position--as articulated by President Veal--was the correct position. As a result, funds were restored and the University budgets passed through both houses essentially unchanged from what we originally submitted.

Support for the University of Wyoming is not shallow or provincial. It is deep, it is abiding, and it transcends county lines and political parties. That was brought home when a state representative accused the community colleges of being in an "unholy alliance," pointing out that by voting in a bloc in the House, the colleges had 36 votes while UW had only five. Immediately several representatives took issue with the statement. They emphasized that they were not from Albany County, but they most definitely were in the University's camp. That subsequently was borne out when community colleges budgets were reduced and University funding was held intact.

Legislators may vote against issues, such as the family practice centers, but those votes should not be viewed as votes against the University. Indeed, we--the Trustees--often find ourselves disagreeing on issues but not on the principles of the University.

The keys to our legislative success are many. Certainly, the close relationship President Veal has with legislators is critical. That is enhanced by his trips around the state and by his constant availability to testify before committees, to answer questions, to nudge, to persuade, and to inform. Our efforts to expand academic and cultural programs are taking the University of Wyoming to the people and the people, through their elected representatives, are endorsing that effort.

Equally important are the alumni network and the willingness of our friends throughout the state to contact legislators on our behalf. The importance of their input and counsel cannot be overstated. University alumni serving in both the House and Senate also are vital. Their dedication to the betterment of their

alma mater, coupled with that of other friends from across Wyoming, benefits generations of students yet to come.

Another key is our ability to know what is going on--both on the surface and behind the scenes of the legislature. By knowing what is going to happen--or what is likely to happen--well before it does happen, we are in a position to alter circumstances and change positions. That is one of our strongest points. Legislators know that we are in tune with what they are doing and that we can see the issues. Because of that, they are quick to consult with us and they listen carefully to whatever we have to say.

It is ironic that we many times find ourselves working on two fronts. Those back here on the campus want to see more headlines and sparks indicating that positions are being taken and held at all costs. Yet the circumstances in the legislative arena may be such that our objectives are being accomplished quietly. Controversy and sparks would serve only to burn down bridges that are being built.

The tides and currents of the legislature are complex. Our ultimate course is dictated by how well we understand, by how well we anticipate, and by how expeditiously we react to the shifts in the tides and currents. That can't be done through long-distance second-guessing. We have to keep faith in the judgements of those we place on the firing line in Cheyenne. Experience again was shown that their judgements and timing are sound.

When Senators voted zero salary increases for state employees, many said, "That's it. No raises for two years." President Veal wasn't in that group. He worked quietly behind the scenes with other groups to emphasize the extreme importance of salaries in maintaining academic quality and staff proficiency. Subsequently a measure was revived and salaries were reinstated. That effort was made all the more difficult by the mine layoffs during the session and by extended discussion on the unemployment statutes to extend benefits for people who don't have jobs. Time and time again the argument was made--"Why should state employees get a raise when people in my county don't even have jobs?"

I can't begin to tell you how hard President Veal and his staff worked to overcome that philosophy. The raises finally approved are far from what we wanted, but given the hard reality of the situation, it's remarkable that we were able to move even partway toward our goal. The salary situation is mitigated somewhat by the action on insurance. The state will be paying an additional \$30 per month per employee. That is a tax-free offset that is not inconsequential. We also must keep sight of the significant improvements made in retirement benefits for our faculty and staff.

In summary, I feel the legislature treated the University quite fairly, as it has in the past. Certainly, there were disappointments. But there just wasn't enough state revenue to do everything everyone wanted done. Reason and restraint had to prevail. I am confident that as the state's economy continues to improve, those crucial things left undone will be done.

In the interim, we should take pride in knowing of the respect held for President Veal and his staff by legislators and in the clear demonstration that state-wide support for the University of Wyoming remains strong.

NEW BUSINESS

Trustee Updike asked that
at the next meeting

discussion be held on director's and officer's liability
insurance.

ADJOURNMENT AND DATE OF
NEXT MEETING

There being no further business
to come before the Trustees,

Mr. Mickelson moved that the meeting be adjourned. The motion was seconded by Mr. Rochelle, and it carried. The next meeting of the Trustees is scheduled for May 11-12, 1984.

Respectfully submitted,

Karleen B. Anderson

Karleen B. Anderson
Deputy Secretary

HEALTH PROFESSIONS AND NURSING STUDENT LOAN AND SCHOLARSHIP PROGRAMS

UNIVERSITY OF WYOMING
Laramie, Wyoming

Entity Identification Number: 08L560002-82 BHL 83 & 08L560003-82 BHL50
For Period July 1, 1981 through June 30, 1983



State Examiner's Office
Cheyenne, Wyoming
December 6, 1983

Laramie, Wyoming
December 6, 1983

Honorable Dwight D. Bonham
State Examiner
1920 Thomas Avenue
Cheyenne, Wyoming 82002

Dear Mr. Bonham:

Upon the request of University of Wyoming officials, we have performed an examination of the Health Professions and Nursing Student Loan and Scholarship Programs for the period July 1, 1981 through June 30, 1983.

Results of our examination, which was performed in accordance with the financial and compliance elements of the "Standards for Audits of Governmental Organizations, Programs, Activities, and Functions" issued by the Comptroller General in 1981 and in which we used the "Audit Guide: Campus-Based SFA Programs" issued by the Department of Education in June, 1980, as a general guide, are set forth in the accompanying comments and schedules.

In compliance with report distribution requirements, we recommend that beyond our normal distribution, an additional 15 copies be prepared--13 copies to the Regional Audit Director, Department of Health and Human Services-Audit Agency, 1185 Federal Building, 1961 Stout Street, Denver, Colorado 80294, and 2 copies to Dr. Durward Long, Acting Vice President for Finance, Old Main, Room 205, University of Wyoming, Laramie, Wyoming 82071.

Respectfully submitted,

/s/ L. R. Merriam
Examiner

/s/ J. J. Skinner
Examiner

APPROVED:

C. W. Lowidge for
Dwight D. Bonham
State Examiner

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PART I - INTRODUCTION

BACKGROUND

The University of Wyoming is an institution of higher education and participates in the Health Professions and Nursing Student Loan and Scholarship Programs. The institutional officer charged with administering the programs for the University is Delbert M. Smith, Director, Division of Student Financial Aids.

Health Professions and Nursing Student Loan and Scholarship Programs

The Health Professions and Nursing Student Loan and Scholarship Programs at the University of Wyoming were established in 1968, as authorized by Part B of the Nursing Training Act of 1964 (P.L. 88-581) and by Title VII, Parts C and F, and Title VIII, Parts B and D, of the Public Health Service Act as amended.

Records at the University of Wyoming indicate that since the establishment of the program through June 30, 1983, Nursing Student Loans of \$483,820.00 have been made and Pharmacy Loans of \$253,080.00 have been made. Nursing scholarships of \$9,008.00 were awarded to 23 students in the 1981-82 FY. No Nursing scholarships were awarded in the 1982-83 FY. No Pharmacy scholarships were awarded in the 1981-82 FY or the 1982-83 FY.

Our last previous audit of these programs was for the two-year period ending June 30, 1981 (Audit Control No. 08-245-7). In addition an Assessment Site Visitation (Control No. 815033656323-82A-01) performed by Shirley Boardman on November 22 and 23, 1981 was made and an audit was performed in April, 1982, by the Office of the Inspector General for Health and Human Services, Denver Office (institution did not receive a copy of this audit report). The audit of the programs covered in this report is for the two-year period ending June 30, 1983.

ORGANIZATIONAL INFORMATION

Four divisions of the University of Wyoming are involved in the administration of the Health Professions and Nursing Loan and Scholarship Programs. The Division of Student Financial Aids is responsible for the administration of the non-financial activities of all forms of scholarships, loans, employment, and financial aid received by students. Specifically, in relation to these programs, this division handles all applications for aid, determines the eligibility of applicants, maintains the individual records on the scholarships, and prepares the vouchers for the payment of approved awards. The Cashier's Office disburses funds for the scholarships. The Office of Student Loans and Organizations conducts all financial transactions with recipients of nursing and pharmacy loans and maintains individual records on loans. The Office of Contracts and Grants maintains financial records on the funding of each program.

SCOPE OF AUDIT

Our audit of the Health Professions and Nursing Student Loan and Scholarship Programs administered by the University of Wyoming was performed in accordance with the financial and compliance elements of the "Standards for Audit of Governmental Organizations, Programs, Activities and Functions" issued by the Comptroller General in 1981. Since a specific audit guide has not been issued for these programs, as a general guide we used the Department of Education audit guide, "Audit Guide: Campus-Based Programs" dated June, 1980. The objectives of our audit were to:

1. Form an opinion on the financial statements as a whole;
2. Determine if the Health Professions and Nursing Student Loan and Scholarship Programs were being administered in accordance with applicable laws, regulations, terms of agreements, and directives issued by the Department of Health and Human Services;
3. Evaluate University of Wyoming systems of internal control, accounting, and reporting, and controls maintained in the operation of and accounting for funds provided for the Health Professions and Nursing Student Loan and Scholarship Programs;
4. Evaluate University of Wyoming policies, procedures, and practices employed in administering the Health Professions and Nursing Student Loan and Scholarship Programs; and
5. Determine if the information reported on the appropriate financial statements reconciles with that submitted in the annual operating report (for the year 1981-82 and HRSA Form 501 for the year 1982-83) and that shown on University of Wyoming financial records.

The audit covered the period July 1, 1981 through June 30, 1983 and field work was performed during the period September through mid-November, 1983, at the University of Wyoming's business and student financial aid offices.

Confirmation Information

As a part of our audit, we obtained confirmations from randomly selected students of loan balances as of July 31, 1983. Nursing Student Loan confirmations totaling \$32,577.34 (17.8% of the \$183,312.43 in Nursing Student Loans receivable June 30, 1983) were mailed August 5, 1983. Six responses confirming \$10,384.19 (31.9% of amount of requests mailed) were received. Fifteen requests were not returned. Pharmacy Loan confirmations totaling \$7,139.92 (6.8% of the \$104,427.20 in Pharmacy Loans receivable June 30, 1983) were mailed August 5, 1983. Five responses totaling \$3,552.19 (49.8% of amount of requests mailed) were received. Six requests were not returned.

PART II - HIGHLIGHTS OF AUDIT RESULTS

Our opinion on the basic financial statements appears on Page 4 of this report. Nothing came to our attention during the audit which caused us to believe that the University of Wyoming had not generally administered its Health Professions and Nursing Student Loan and Scholarship Programs in accordance with statutes and regulations governing these programs and specifically in accordance with procedure and policy requirements of the "Student Financial Aid Guidelines," Department of Health and Human Services, dated October, 1980.

SIGNIFICANT AUDIT FINDINGS AND RECOMMENDATIONS

No deficiencies warranting comment or recommendation in this section were noted during the audit.

PART III - FINANCIAL

AUDITORS' REPORT ON FINANCIAL STATEMENTS AND SCHEDULES

We have examined the balance sheets of the Health Professions and Nursing Student Loan and Scholarship Programs as of June 30, 1983, and the related statements of changes in fund balances for the two-year period then ended. Our examination was made in accordance with the financial compliance elements of the "Standards for Audit of Governmental Organizations, Programs, Activities and Functions" issued by the Comptroller General in 1981. Accordingly, we conducted such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances. The audit guide for "Campus-Based SFA Programs," Department of Education, dated June, 1980, was used as a general guide in the examination.

Cumulative information for the period prior to July 1, 1977, presented in the statements of changes in fund balances (Exhibits A-1 and C-1) and in the supplemental analysis of Nursing Student Loans Receivable (Schedule 1-A) and Pharmacy Loans Receivable (Schedule 1-C) is based, in part, on prior years' financial statements that were not examined by us. Accordingly, we do not express an opinion on such cumulative data.

In our opinion, except for the cumulative information for the period from inception to June 30, 1977, the aforementioned financial statements present fairly the financial position of the Health Professions and Nursing Student Loan and Scholarship Programs at the University of Wyoming at June 30, 1983, and the changes in their fund balances for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Our examination was made primarily for the purpose of formulating an opinion on the statements of changes in fund balances. Although not considered necessary for fair presentation of changes in fund balances, the Analysis of Nursing Student Loans Receivable (Schedule 1-A), the Analysis of Nursing Student Loan Program Cash Flow (Schedule 2-A), the Analysis of Pharmacy Loans Receivable (Schedule 1-C), and the Analysis of Pharmacy Loan Program Cash Flow (Schedule 2-C) for the period July 1, 1981 through June 30, 1983, are presented for supplementary analysis purposes. The supplementary data included in Schedules 1-A, 2-A, 1-C, and 2-C have been subjected to the auditing procedures applied in the examination of the basic financial statements and, in our opinion, are stated fairly in all material respects only when considered in conjunction with the financial statements of the Health Professions and Nursing Student Loan Programs taken as a whole.

UNIVERSITY OF WYOMING
NURSING STUDENT LOAN PROGRAM
BALANCE SHEET
June 30, 1983

ASSETS

Cash		\$ 4,070.19
Temporary Investments		9,000.00
Notes Receivable		183,312.43
Total Assets		<u>\$196,382.62</u>

LIABILITIES AND FUND BALANCES

Liabilities		\$ -0-
Fund Balances (Deficit):		
Capital Fund (See Exhibit A-1):		
Federal Contributions:		
Received	\$357,317.54	
Less: Transferred to Scholarships	(44,165.00)	
Repayment of Contribution-		
Principal	(26,119.48)	
Collection Agency Costs-		
Principal	<u>(59.94)</u>	
Balance		\$286,973.12
Institutional Contributions:		
Received	\$ 39,701.96	
Less: Repayment of Contribution-		
Principal	(8,637.52)	
Collection Agency Costs-		
Principal	<u>(6.66)</u>	
Balance		<u>31,057.78</u>
Capital Fund Balance		318,030.90
Non-Capital Fund (See Exhibit A-1):		
Non-Capital Fund Balance		(121,648.28)
Total Liabilities and Fund Balances		<u>\$196,382.62</u>

UNIVERSITY OF WYOMING
NURSING STUDENT LOAN PROGRAM
STATEMENT OF CHANGES IN FUND BALANCE
FOR THE TWO-YEAR PERIOD ENDED JUNE 30, 1983
AND THE PERIOD 2-28-65 THROUGH 6-30-83

	<u>UNAUDITED</u> Cumulative For the Per- iod 2-28-65 to 6-30-83 Per HRSA-501	For the Per- iod 7-1-81 to 6-30-83 Per Inst. Records
Non-Capital Fund Balance:		
Additions:		
Interest Income Collected on Loans	\$ 21,792.58	\$ 5,066.49
Interest Income Received on Investments	15,436.13	15,436.13
Interest Cancelled on Loan Cancellations	15,803.77	3,33.27
Total Additions	<u>\$ 53,032.48</u>	<u>\$ 23,835.89</u>
Deductions:		
Loan Principal and Interest Cancelled:		
Nursing Employment (10%)	\$ 36,678.63	\$ 1,539.97
Nursing Employment (15%)	66,291.45	16,262.41
Nursing Employment (20%)	26,442.16	18,159.20
Bankruptcy	5,020.05	3,746.92
Death or Disability	3,020.47	-0-
Repayment to Federal Government:		
Interest Collected on Loans	19,612.80	19,612.80
Interest Received on Investments	13,892.40	13,892.40
Repayment to Institution:		
Interest Collected on Loans	2,179.20	2,179.20
Interest Received on Investments	1,543.60	1,543.60
Total Deductions	<u>\$ 174,680.76</u>	<u>\$ 76,936.50</u>
Net Increase (Decrease) for the Period	<u>\$(121,648.28)</u>	<u>\$ (53,100.61)</u>
Non-Capital Balance Beginning of Period		<u>\$ (68,547.67)</u>
Non-Capital Fund Balance, June 30, 1983	<u>\$(121,648.28)</u>	<u>\$(121,648.28)</u>

Capital Fund Balances:

	Contributions			
	Cumulative		Audit Period	
	Federal	Institutional	Federal	Institutional
Fund Balance, July 1, 1981	\$ -0-	\$ -0-	\$313,152.54	\$ 39,701.96
Add: Contributions Rec'd.	357,317.54	39,701.96	-0-	-0-
Less: Transfers to				
Scholarships	(44,165.00)	-0-	-0-	-0-
Repayment of Contri- bution-Principal	(26,119.48)	(8,637.52)	(26,119.48)	(8,637.52)
Collection Agency Costs-Principal	(59.94)	(6.66)	(59.94)	(6.66)
Capital Fund Balance, June 30, 1983	<u>\$286,973.12</u>	<u>\$ 31,057.78</u>	<u>\$286,973.12</u>	<u>\$ 31,057.78</u>

NOTE: The amounts reported on the Statement of Changes in Fund Balance agree with amounts reported in the Annual Operating Report for 1981-82 and 1982-83 (HRSA-501).

UNIVERSITY OF WYOMING
NURSING STUDENT LOAN PROGRAM
ANALYSIS OF NURSING LOANS RECEIVABLE
FOR THE TWO-YEAR PERIOD ENDED JUNE 30, 1983
AND THE PERIOD 2-28-65 THROUGH 6-30-83

	<u>UNAUDITED</u> Cumulative	
	For the Per- iod 2-28-65 thru 6-30-83	For the Per- iod 7-1-81 thru 6-30-83
Nursing Loans Receivable July 1, 1983	\$ -0-	\$ 222,770.94
Funds Advanced to Students:		
Prior Periods	454,770.00	
1981-83	29,050.00	29,050.00
Total	<u>\$ 483,820.00</u>	<u>\$ 251,820.94</u>
Less Credits:		
Loan Principal Collected:		
Prior Periods	\$ 146,725.30	
1981-83	32,133.28	\$ 32,133.28
Loan Principal Cancelled:		
Nursing Employment (10%):		
Prior Periods	29,076.49	
1981-83	1,356.50	1,356.50
Nursing Employment (15%):		
Prior Periods	44,508.92	
1981-83	14,407.50	14,407.50
Nursing Employment (20%):		
Prior Period	7,708.35	
1981-83	17,169.85	17,169.85
Death or Disability:		
Prior Periods	2,932.50	
1981-83	-0-	-0-
Bankruptcy:		
Prior Periods	1,047.50	
1981-83	3,441.38	3,441.38
Total Credits	<u>\$ 300,507.57</u>	<u>\$ 68,508.51</u>
Nursing Loans Receivable, June 30, 1983	\$ 183,312.43	\$ 183,312.43

UNIVERSITY OF WYOMING
 NURSING STUDENT LOAN PROGRAM
 ANALYSIS OF CASH FLOW
 TWO-YEAR PERIOD ENDED JUNE 30, 1983

Cash Balance at Beginning of Period, July 1, 1981:			
Cash	\$	(511.21)	
Temporary Investments		<u>62,047.10</u>	
			\$ 61,535.89
Sources of Funds:			
Capital Contribution	\$	-0-	
Collections-Loan Principal		32,066.68	
Interest on Loans-Collected		5,066.49	
Interest Received on Temporary Investments		<u>15,436.13</u>	
Total Sources of Funds			52,569.30
Uses of Funds:			
Funds Advanced to Students	\$	29,050.00	
Repayment to Federal Government		59,624.68	
Repayment to Institution		<u>12,360.32</u>	
Total Uses of Funds			<u>(101,035.00)</u>
Cash Balance at End of Period, June 30, 1983:			
Cash	\$	4,070.19	
Temporary Investments		<u>9,000.00</u>	
			<u>\$ 13,070.19</u>

UNIVERSITY OF WYOMING
NURSING SCHOLARSHIP PROGRAM
BALANCE SHEET
June 30, 1983

ASSETS

Cash	\$ -0-
Authorization Receivable	-0-
Total Assets	<u>\$ -0-</u>

LIABILITIES AND FUND BALANCE

Liabilities	\$ -0-
Fund Balance (See Exhibit B-1)	-0-
Total Liabilities and Fund Balance	<u>\$ -0-</u>

UNIVERSITY OF WYOMING
NURSING SCHOLARSHIP PROGRAM
STATEMENT OF CHANGES IN FUND BALANCE
FOR THE TWO-YEAR PERIOD ENDED JUNE 30, 1983

Fund Balance, July 1, 1981 (Authorization to Carry forward from Previous FY)		\$ 9,508.00
Additions:		
1981-82	\$ -0-	
1982-83	-0-	
Total Additions	-0-	
Total Funds Available		\$ 9,508.00
Deductions:		
Scholarships Awarded:		
1981-82	\$ 9,008.00	
1982-83	-0-	
Amount of Program Deobligated (October, 1982)	500.00	
Total Deductions		(9,508.00)
Fund Balance, June 30, 1983		\$ -0-

NOTE: The amounts reported on the Statement of Changes in Fund Balance agree with amounts reported in the Annual Operating Report for 1981-82 and 1982-83 (HRSA-501).

UNIVERSITY OF WYOMING
PHARMACY LOAN PROGRAM
BALANCE SHEET
June 30, 1983

ASSETS

Cash		\$ 3,943.60
Temporary Investments		-0-
Notes Receivable		104,427.20
Total Assets		<u>\$ 108,370.80</u>

LIABILITIES AND FUND BALANCE

Liabilities		\$ -0-
Fund Balances (Deficit):		
Capital Fund (See Exhibit C-1):		
Federal Contributions:		
Received	\$ 207,293.00	
Less: Transferred to		
Scholarships	(8,360.00)	
Repayment of Contri-		
bution-Principal	(98,103.06)	
Collection Agency Costs	<u>(192.11)</u>	
Balance		\$ 100,637.83
Institutional Contributions:		
Received	\$ 24,504.27	
Less: Repayment of Contri-		
bution-Principal	(13,949.94)	
Collection Agency Costs	<u>(21.35)</u>	
Balance		<u>10,532.98</u>
Capital Fund Balance		111,170.81
Non-Capital Fund (See Exhibit C-1):		
Non-Capital Fund Balance		(2,800.01)
Total Liabilities and Fund Balances		<u>\$ 108,370.80</u>

UNIVERSITY OF WYOMING
PHARMACY LOAN PROGRAM
 STATEMENT OF CHANGES IN FUND BALANCE
 FOR THE TWO-YEAR PERIOD ENDED JUNE 30, 1983
 AND THE PERIOD 11-2-70 THROUGH 6-30-83

	<u>UNAUDITED</u>	
	Cumulative For the Per- iod 11-2-70 to 6-30-83 Per HRSA-501	For the Per- iod 7-1-81 to 6-30-83 Per Inst. Records
Non-Capital Fund Balance:		
Additions:		
Interest Income Collected on Loans	\$ 24,539.76	\$ 7,564.02
Interest Income Received on Investments	3,407.23	3,407.23
Interest Cancelled-Bankruptcy	428.05	-0-
Total Additions	<u>\$ 28,375.04</u>	<u>\$ 10,971.25</u>
Deductions:		
Loan Principal and Interest Cancelled-Bankruptcy	\$ (3,228.05)	\$ -0-
Repayment to Federal Government:		
Interest Collected on Loans	(22,141.22)	(22,141.22)
Interest Received on Investments	(3,066.30)	(3,066.30)
Repayment to Institution:		
Interest Collected on Loans	(2,398.78)	(2,398.78)
Interest Received on Investments	(340.70)	(340.70)
Total Deductions	<u>\$ (31,175.05)</u>	<u>\$ (27,947.00)</u>
Net Increase (Decrease) for the Period	\$ (2,800.01)	\$ (16,975.75)
Fund Balance Beginning of Period		14,175.74
Non-Capital Fund Balance, June 30, 1983	<u>\$ (2,800.01)</u>	<u>\$ (2,800.01)</u>

Capital Fund Balances:

	<u>Contributions</u>			
	<u>Cumulative</u>		<u>Audit Period</u>	
	<u>Federal</u>	<u>Institutional</u>	<u>Federal</u>	<u>Institutional</u>
Fund Balance, July 1, 1981	\$ -0-	\$ -0-	\$117,933.00	\$ 15,504.27
Add: Contributions Rec'd.	207,293.00	24,504.27	-0-	-0-
Less: Transfers to				
Scholarships	(8,360.00)	-0-	-0-	-0-
Repayment of Contri- bution-Principal	(98,103.06)	(13,949.94)	(17,103.06)	(4,949.94)
Collection Agency Costs-Principal	(192.11)	(21.35)	(192.11)	(21.35)
Capital Fund Balance, June 30, 1983	<u>\$100,637.83</u>	<u>\$ 10,532.98</u>	<u>\$100,637.83</u>	<u>\$ 10,532.98</u>

NOTE: The amounts reported on the Statement of Changes in Fund Balance agree with amounts reported in the Annual Operating Report for 1981-82 and 1982-83 (HRSA-501).

UNIVERSITY OF WYOMING
PHARMACY LOAN PROGRAM
ANALYSIS OF PHARMACY LOANS RECEIVABLE
FOR THE TWO-YEAR PERIOD ENDED JUNE 30, 1983
AND THE PERIOD 11-2-70 THROUGH 6-30-83

	<u>UNAUDITED</u>	
	Cumulative	
	For the Per-	For the Per-
	iod 11-2-70	iod 7-1-81
	thru 6-30-83	thru 6-30-83
Pharmacy Loans Receivable, July 1, 1983	\$ -0-	\$ 146,410.27
Funds Advanced to Students:		
Prior Periods	253,080.00	
1981-83	-0-	-0-
Total	<u>\$ 253,080.00</u>	<u>\$ 146,410.27</u>
Less Credits:		
Loan Principal Collected:		
Prior Periods	\$ 103,869.73	
1981-83	41,983.07	\$ 41,983.07
Loan Principal Cancelled-Bankruptcy	2,800.00	-0-
Total Credits	<u>\$ 148,652.80</u>	<u>\$ 41,983.07</u>
Pharmacy Loans Receivable, June 30, 1983	<u>\$ 104,427.20</u>	<u>\$ 104,427.20</u>

UNIVERSITY OF WYOMING
 PHARMACY LOAN PROGRAM
 ANALYSIS OF CASH FLOW
TWO-YEAR PERIOD ENDED JUNE 30, 1983

Cash Balance at Beginning of Period, July 1, 1981		\$	1,202.74
Sources of Funds:			
Capital Funds	\$	-0-	
Collections-Loan Principal		41,769.61	
Interest on Loans-Collected		7,564.02	
Interest Received on Temporary Investments		<u>3,407.23</u>	
Total Sources			\$ 52,740.86
Uses of Funds:			
Funds Advanced to Students	\$	-0-	
Repayment to Federal Government		42,310.58	
Repayment to Institution		<u>7,689.42</u>	
Total Uses			<u>(50,000.00)</u>
Cash Balance at End of Period, June 30, 1983		\$	<u>3,943.60</u>

UNIVERSITY OF WYOMING
PHARMACY SCHOLARSHIP PROGRAM
BALANCE SHEET
June 30, 1983

ASSETS

\$ -0-

FUND BALANCE

\$ -0-

UNIVERSITY OF WYOMING
PHARMACY SCHOLARSHIP PROGRAM
STATEMENT OF CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 1983

Fund Balance, July 1, 1981	\$ -0-
Additions	-0-
Total Funds Available	<u>\$ -0-</u>
Deductions:	
Scholarships Awarded in 1981-83 Period	-0-
Funds Deobligated in the 1981-83 Period	-0-
Fund Balance, June 30, 1983	<u><u>\$ -0-</u></u>

PART IV - INTERNAL ACCOUNTING AND ADMINISTRATIVE CONTROLS AND COMPLIANCE

AUDITORS' CONCLUSIONS ON INTERNAL ACCOUNTING AND ADMINISTRATIVE CONTROLS AND COMPLIANCE

We have examined the financial statements on the Health Professions and Nursing Student Loan and Scholarship Programs for the period July 1, 1981 through June 30, 1983, for the University of Wyoming. Our opinion on these statements is on Page 4. As a part of our examination, we have made a study of the University's system of internal accounting control to the extent we considered necessary to evaluate the system as required by the financial and compliance elements of the "Standards for Audit of Governmental Organizations, Programs, Activities and Functions" issued by the U.S. Comptroller General in 1981. Under these standards, the purpose of such evaluation is to establish basis for reliance thereon in determining the nature, timing, and extent of other auditing procedures that are necessary for expressing an opinion of financial statements.

We have also made a study of these internal accounting control and administrative control procedures of the University of Wyoming that we considered relevant to the criteria established by the Department of Education (using "Audit Guide: Campus-Based SFA Programs," June, 1980, as a general guide). Our study included tests of compliance with such procedures during the period July 1, 1981 through June 30, 1983.

The objective of internal accounting control is to provide reasonable, but not absolute, assurance as to the safeguarding of assets against loss from unauthorized use or disposition, and the reliability of financial records for preparing financial statements and maintaining accountability for assets. We understand that the objective of those administrative control procedures comprehended in the Department of Education criteria is to provide similar assurance as to compliance with its related requirements. The concept of reasonable assurance recognizes that the cost of a system of internal control should not exceed the benefits derived and also recognizes that the evaluation of these factors necessarily requires estimates and judgments by management.

There are inherent limitations that should be recognized in considering the potential effectiveness of any system of internal control. In the performance of most control procedures, errors can result from misunderstanding of instructions, mistakes of judgment, carelessness, or other personal factors. Control procedures whose effectiveness depends upon segregation of duties can be circumvented by collusion. Similarly, control procedures can be circumvented intentionally by management with respect either to the execution and recording of transactions or with respect to the estimates and judgments required in the preparation of financial statements. Further, projection of any evaluation of internal control to future periods is subject to the risk that the procedures may become inadequate because of changes in conditions and that the degree of compliance with the procedures may deteriorate.

We understand that procedures in conformity with the criteria referred to in the second paragraph of this part of the report are considered by the Department of Education to be adequate for its purpose in accordance with the provisions of the Higher Education Act of 1965 and related regulations, and that procedures not in conformity therewith indicate some inadequacy for such purposes. Based on this understanding, and on our study, we believe the University of Wyoming's procedures were adequate for the Department's purposes.

FINDINGS AND RECOMMENDATIONS - INTERNAL ACCOUNTING AND ADMINISTRATIVE CONTROLS AND COMPLIANCE

No deficiencies warranting comment or recommendation in this section were noted during the audit. However, in our annual audit of the University for the year ended June 30, 1982, we did make a recommendation relating to the posting of loan receipts to ledgers. We feel present procedures provide accurate and adequate information but that generating information under these procedures is more time consuming than is necessary. (The idea of increased computerization was also presented in the November 22 and 23, 1981, Assessment Site Visitation.) Our findings, recommendation, and the University's response as stated in our annual audit report are:

Findings - Posting Loan Payment Receipts

Currently computer receipts on loan payments are posted to Student Loan Fund and NDSL ledgers twice a month. This process requires that receipts be alphabetized by loan fund and then added on a calculator. There presently exists a daily computer printout of all loan payment receipts written during the day. Since there is a daily printout of receipts, it would seem that incorporation of the daily printouts into the posting process or adoption of a computer program which would generate the information required in the existing posting process would save a substantial amount of clerical time now spent adding up receipts.

Recommendation. It is recommended a review be made (involving Student Loan and Organization personnel, the University's internal auditor, and a data management analyst) of the current receipt posting process used in the NDSL and Student Loan Fund accounts to determine the feasibility of a change in the posting process which utilizes the daily computer printout (in both the daily reconciling and periodic posting processes) or use of a computer program to generate information required in the posting process.

University's Response. The recommendation would be the ideal situation. However, additional computer software would be required and the last evaluation estimated 3-man months would be required to bring the system up to match the bank. Presently, the University has higher priority items for computer programming and software expansion.

DISCUSSION WITH UNIVERSITY OFFICIALS

This audit report was reviewed with Bruce Hooper, Supervisor, Student Loans and Organizations and Margot Barnes, Associate Director, Student Financial Aids on November 15, 1983.

PART V - PRIOR AUDIT REPORTS

A previous audit of the Health Professions and Nursing Student Loan and Scholarship Programs administered by the University of Wyoming covering the two-year period July 1, 1979 through June 30, 1981, was submitted December 18, 1981 (Audit Control No. 08-245-7).

The following are summaries of the two findings and recommendations contained in the above mentioned audit report along with a statement of actions taken by the University of Wyoming on those findings and recommendations.

1. Original copies of vouchers and Student Loan Fund checks for the 1979-80 fiscal year could not be located.

Recommendation. Storage boxes be clearly labeled indicating contents of box.

Action Taken. Vouchers and checks were located. They were not in the normal type storage box used for vouchers and checks, and the label on the box they were in did not indicate they were part of the contents of the box. Greater care is being taken to place material in the correct type storage box and to assure the contents label reflects the contents of the box.

2. Nursing Student Notes Receivable Subsidiary Ledger balance and the Nursing Students Notes Receivable Control Ledger balance are off \$250.00.

Recommendation. The reason for the discrepancy be determined and corrected as soon as possible.

Action Taken. It was determined the reason for the discrepancy was that a cancellation had only been posted to the subsidiary ledger. The balances between the two ledgers are now checked monthly to be sure they are in agreement.

RECOMMENDATIONS TO
BOND ISSUE SUBCOMMITTEE
March 17, 1984

Authorization is requested for soliciting proposals from the following financial institutions and from other financial institutions with offices in the State of Wyoming:

1. Anderson, DeMonbrun Inc./Prudential-Bache Securities, Inc.
Evanston, Wyoming
 2. Boettcher & Company
Denver, Colorado
 3. Dain Bosworth Incorporated
Casper, Wyoming
 4. E. F. Hutton and Company
Denver, Colorado
 5. First National Bank
Lincoln, Nebraska
 6. Hanifen, Imhoff Inc.
Denver, Colorado
 7. Kaiser and Company
Cheyenne, Wyoming
 8. Piper, Jaffray & Hopwood
Sheridan, Wyoming
 9. United Bank of Denver
Denver, Colorado
 10. Wyoming Financial Securities
Casper, Wyoming
11. Authorization is requested for releasing the following request for proposals to the financial institutions authorized above.

REQUEST FOR PROPOSAL

The 1984 legislature authorized the issuance of \$12,100,000 of revenue bonds to finance the construction of various facilities.

The University of Wyoming is requesting proposals from various firms to assist the University in developing a financing plan for the approved projects.

The University will evaluate proposals based on:

- (a) Background and experience of the firm, including a list of previous clients;
- (b) The benefit to the University should the proposal be used;

(c) The type of assistance, service, and advice the firm will offer including assistance in the preparation of an official statement, marketing the bonds, assistance with rating agency presentations, structure of issue, market timing, etc.

(d) To assist the University in the evaluation of proposals, any proposed financing structure should include copies of cover pages of official statements demonstrating relevant experience in comparable financing. Interest rates or costs should be documented and referenced to reoffering yields. Issuance costs are assumed to be \$75,000; proposals shall clearly identify acceptance of this assumption or, if not accepted, the proposed issuance costs.

(e) The proposals should be sufficiently clear and detailed enough for the University to understand exactly how the financing would be accomplished and to allow the University's bond counsel to review proposals regarding its conformance to Wyoming statutes and Internal Revenue Service regulations.

Careful attention should be paid to the University's current bond ratings of A-1/AA.

Firms receiving invitations to submit proposals may join together for the project.

Proposals (20 copies) are to be submitted on or before 2:00 p.m., April 20, 1984. The University plans to allow firms an opportunity to make an oral presentation during the week of April 23, 1984. Please indicate whether your firm wishes to make a presentation and, if so, we will try to schedule a convenient two-hour period for your presentation.

Proposals are to be received by 2:00 p.m., Friday, April 20, 1984, and are to be addressed to:

Dr. James E. Todd
Vice President for Finance
The University of Wyoming
Box 3314, University Station
Laramie, Wyoming 82071

The following list of attachments is included for your information:

ATTACHMENTS

- (1) Existing debt, by issue.
- (2) Copy of House Bill 00004.
3. Authorization is requested for engaging the firm of Borthwick & McCall, Cheyenne, Wyoming, to serve as bond attorneys to the Trustees in the evaluation of the proposals from the financial institutions and to provide legal counsel to the Trustees in the issuance of the bonds.

1. Authorization is requested for soliciting proposals from the following financial institutions and from other financial institutions with offices in the State of Wyoming:

1. Anderson, DeMonbrun Inc./Prudential-Bache Securities, Inc.
Evanston, Wyoming
2. Boettcher & Company
Denver, Colorado
3. Dain Bosworth Incorporated
Casper, Wyoming
4. E. F. Hutton and Company
Denver, Colorado
5. First National Bank
Lincoln, Nebraska
6. Hanifen, Imhoff Inc.
Denver, Colorado
7. Kaiser and Company
Cheyenne, Wyoming
8. Piper, Jaffray & Hopwood
Sheridan, Wyoming
9. United Bank of Denver
Denver, Colorado
10. Wyoming Financial Securities
Casper, Wyoming

2. Authorization is requested for releasing the following request for proposals to the financial institutions authorized above.

(INSERT)

3. Authorization is requested for engaging the firm of
to serve as bond attorneys to the Trustees in the evaluation of the proposals from the financial institutions and to provide legal counsel to the Trustees in the issuance of the bonds.

RESPONSE TO TELEPHONE INQUIRY
BOND ATTORNEY, EVALUATION OF PROPOSALS
March 16, 1984

<u>Firm</u>	<u>Person Contacted</u>	<u>Interest</u>	<u>Hourly Rate or Fee</u>
Lamm & Bonds, Cheyenne	Barbara Bonds	Yes	\$24,150
James P. Castberg, Powell	James P. Castberg	Yes	\$125
Korthwick & McCall, Cheyenne	Michael McCall	Yes	\$100
Brown, Drew, Apostolos, Massey & Sullivan, Casper	Michael Sullivan	No	
Hathaway, Speight and Kunz, Cheyenne	Blair Troutwine/ Jack Speight	Yes	\$22,500*

*Reviewed by Talmadge and Talmadge, Denver. Final opinion will be a joint opinion. Quote does not include due diligence or certificate of participation activities.

Submitted by James E. Todd
March 16, 1984

H

REQUEST FOR PROPOSAL

The 1984 legislature authorized the issuance of \$12,100,000 of revenue bonds to finance the construction of various facilities.

The University of Wyoming is requesting proposals from various firms to assist the University in developing a financing plan for the approved projects.

The University will evaluate proposals based on:

(a) Background and experience of the firm, including a list of previous clients;

(b) The benefit to the University should the proposal be used;

(c) The type of assistance, service, and advice the firm will offer including assistance in the preparation of an official statement, marketing the bonds, assistance with rating agency presentations, structure of issue, market timing, etc.

(d) To assist the University in the evaluation of proposals, any proposed financing structure should include copies of cover pages of official statements demonstrating relevant experience in comparable financing. Interest rates used in the proposal will be based on the reoffering yields shown in the attachments. Issuance costs are assumed to be \$75,000. Any other interest rates or costs used in the proposal should be documented and referenced to reoffering yields of recent comparability.

(e) The proposals should be sufficiently clear and detailed enough for the University to understand exactly how the financing would be accomplished and to allow the University's bond counsel to review proposals regarding its conformance to Wyoming statutes and Internal Revenue Service regulations.

Careful attention should be paid to the University's current bond ratings of A-1/AA.

Investment Banking Firms receiving invitations to submit proposals may join together for the project. However, firms receiving invitations may not invite other firms not receiving invitations to participate in a syndicated proposal.

Proposals (20 copies) are to be submitted on or before 2:00 p.m., April 20, 1984. The University plans to allow firms an opportunity to make an oral presentation during the week of April 23, 1984.

please indicate whether your firm wishes to make a presentation and, if so, we will try to schedule a convenient two-hour period for your presentation.

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Vice President for Finance
The University of Wyoming
Box 3314, University Station
Laramie, Wyoming 82071

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- (2) Copy of House Bill 00004.
- (3) Reoffering scale yields to be used in proposal.

B

REQUEST FOR PROPOSAL

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The University of Wyoming is requesting proposals from various firms to assist the University in developing a financing plan for the approved projects.

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(a) Background and experience of the firm, including a list of previous clients;

(b) The benefit to the University should the proposal be used;

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